

**NOTICE OF HEARING 2017-2018 BUDGET**

The governing body of Unified School District 350 will meet on the 28th day of August, 2017 at 7:30 AM, at 406 N. Monroe for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at district office and will be available at this hearing.

The Amount of 2017 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2017-2018 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2015-2016 Actual		2016-2017 Actual		PROPOSED BUDGET 2017-2018		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2017 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OPERATING</b>								
General	06	3,131,357	20.000	3,130,258	20.000	2,826,634	714,327	20.000
Supplemental General (LOB)	08	981,824	23.548	981,774	24.557	1,028,028	827,494	21.926
<b>SPECIAL REVENUE</b>								
Bilingual Education	14	7,395		11,180		32,500		
Capital Outlay	16	296,992	7.993	450,593	6.983	496,000	301,918	8.000
Driver Training	18	3,685		3,000		6,250		
Food Service	24	177,386		176,342		235,700		
Professional Development	26	2,291		4,055		34,408		
Special Education	30	608,623		636,764		865,458		
Career and Postsecondary Education	34	144,528		151,077		171,000		
Federal Funds	07	147,258		169,629		113,996		
Gifts and Grants	35	4,781		2,166		4,000		
At Risk (4Yr Old)	11	0		0		31,000		
At Risk (K-12)	13	278,850		278,042		307,000		
KPERS Special Retirement Contribution	51	181,268		178,532		283,866		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	21,362		24,643				
Activity Fund	56	94,471		101,128				
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	59,408	0.000	0	0.000	0	0	0.000
<b>TOTAL USD EXPENDITURES</b>	100	6,141,479	51.541	6,299,183	51.540	6,435,840	1,843,739	49.926
Less: Transfers	105	1,261,154	xxxxxx	1,400,753	xxxxxx	1,208,000	xxxxxxx	xxxxxxx
<b>NET USD EXPENDITURES</b>	110	4,880,325	xxxxxx	4,898,430	xxxxxx	5,227,840	xxxxxxx	xxxxxxx
<b>TOTAL USD TAXES LEVIED</b>	115	1,759,108	xxxxxx	1,689,288	xxxxxx	1,843,739	xxxxxxx	xxxxxxx
<b>OTHER</b>								
Recreation Commission	84	119,128	2.997	109,215	2.992	113,300	113,226	3.000
Rec Comm Emp Benefits & Spec Liab	86	28,647	0.719	26,260	0.719	31,000	31,146	0.825
<b>TOTAL OTHER</b>	120	147,775	3.716	135,475	3.711	144,300	144,372	3.825
<b>TOTAL TAXES LEVIED</b>	125	1,889,544		1,814,672		1,988,111		
Assessed Valuation - General Fund	128	\$32,696,861		\$31,264,419		\$35,716,349		
Assessed Valuation - All Other Funds	130	\$34,705,234		\$33,288,965		\$37,739,750		
Outstanding Indebtedness, July 1		2015		2016		2017		
Lease Purchase Principal	153	914,361		822,829		728,619		
<b>TOTAL USD DEBT</b>	155	914,361		822,829		728,619		

\* Tax Rates are expressed in Mills

\*\* Sponsoring District Only

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President

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Clerk of the Board