

NOTICE OF HEARING 2018-2019 BUDGET

The governing body of Unified School District 350 will meet on the 22nd day of August, 2018 at 7:30am, at 406 N. Monroe for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at district office and will be available at this hearing.

The Amount of 2018 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2018-2019 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2016-2017 Actual		2017-2018 Actual		PROPOSED BUDGET 2018-2019		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2018 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	3,130,258	20.000	2,995,636	20.000	2,949,237	716,819	20.000
Supplemental General (LOB)	08	981,785	24.557	1,026,017	21.880	1,037,651	840,369	22.190
SPECIAL REVENUE								
Bilingual Education	14	11,180		35,388		43,739		
Capital Outlay	16	451,992	6.983	435,384	7.983	505,990	302,966	8.000
Driver Training	18	3,000		1,978		5,700		
Food Service	24	176,342		177,124		230,329		
Professional Development	26	4,055		9,773		30,000		
Parent Education Program	28	0		0		41,098		
Special Education	30	636,764		599,931		794,698		
Career and Postsecondary Education	34	151,077		94,751		111,141		
Federal Funds	07	169,629		133,034		94,263		
Gifts and Grants	35	2,166		10,667		9,503		
At Risk (4Yr Old)	11	0		25,513		50,000		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	278,042		304,328		347,817		
KPERS Special Retirement Contribution	51	178,532		265,160		370,428		
Contingency Reserve	53	0		28,000				
Textbook & Student Material Revolving	55	24,643		14,727				
Activity Fund	56	101,128		90,079				
TOTAL USD EXPENDITURES	100	6,300,593	51.540	6,247,490	49.863	6,621,594	1,860,154	50.190
Less: Transfers	105	1,411,136	xxxxxx	1,120,654	xxxxxx	1,178,950	xxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	4,889,457	xxxxxx	5,126,836	xxxxxx	5,442,644	xxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	1,689,288	xxxxxx	1,861,028	xxxxxx	1,860,154	xxxxxxx	xxxxxxx
OTHER								
Recreation Commission	84	109,215	2.992	113,000	2.994	113,154	113,612	3.000
Rec Comm Emp Benefits & Spec Liab	86	26,260	0.719	31,000	0.824	27,191	26,925	0.711
TOTAL OTHER	120	135,475	3.711	144,000	3.818	140,345	140,537	3.711
TOTAL TAXES LEVIED	125	1,814,672		2,007,273		2,000,691		
Assessed Valuation - General Fund	128	\$31,264,419		\$35,795,340		\$35,840,940		
Assessed Valuation - All Other Funds	130	\$33,288,965		\$37,818,793		\$37,870,712		
Outstanding Indebtedness, July 1		2016		2017		2018		
Lease Purchase Principal	153	822,829		728,619		669,658		
TOTAL USD DEBT	155	822,829		728,619		669,658		

* Tax Rates are expressed in Mills

** Sponsoring District Only

 President

 Clerk of the Board