

NOTICE OF HEARING 2019-2020 BUDGET

The governing body of Unified School District 350 will meet on the 12th day of August, 2019 at 7:00 PM, at 406 N. Monroe for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at district office and will be available at this hearing.

The Amount of 2019 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2019-2020 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2017-2018 Actual		2018-2019 Actual		PROPOSED BUDGET 2019-2020		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2019 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	2,995,636	20.000	3,037,776	20.000	3,025,796	731,951	20.000
Supplemental General (LOB)	08	1,026,017	21.880	1,006,442	22.142	1,022,157	846,628	21.915
SPECIAL REVENUE								
Federal Funds	07	133,034		115,939		113,068		
Preschool-Aged At-Risk	11	25,513		30,000		60,000		
At Risk (K-12)	13	304,328		320,003		374,249		
Bilingual Education	14	32,525		43,344		37,121		
Capital Outlay	16	453,691	7.983	307,577	7.982	580,862	309,056	8.000
Driver Training	18	1,978		3,333		7,516		
Food Service	24	177,124		188,361		238,267		
Professional Development	26	9,883		29,279		53,036		
Parent Education Program	28	0		37,870		43,446		
Special Education	30	599,931		579,970		769,170		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	94,591		104,868		113,786		
Gifts and Grants	35	10,667		14,696		2,418		
KPERs Special Retirement Contribution	51	265,160		226,412		377,698		
Contingency Reserve	53	28,000		0		0		
Textbook & Student Material Revolving	55	14,727		25,673		0		
Activity Fund	56	90,079		76,749		0		
DEBT SERVICE								
Bond and Interest #1	62	0	0.000	0	0.000	0	0	0.000
TOTAL USD EXPENDITURES	100	6,262,884	49.863	6,148,292	50.124	6,818,590	1,887,635	49.915
Less: Transfers	105	1,120,654	xxxxxx	1,067,290	xxxxxx	1,180,000	xxxxxxxx	xxxxxxxx
NET USD EXPENDITURES	110	5,142,230	xxxxxx	5,081,002	xxxxxx	5,638,590	xxxxxxxx	xxxxxxxx
TOTAL USD TAXES LEVIED	115	1,861,028	xxxxxx	1,879,531	xxxxxx	1,887,635	xxxxxxxx	xxxxxxxx
OTHER								
Recreation Commission	84	113,300	2.994	113,154	2.993	125,000	115,896	3.000
Rec Comm Emp Benefits & Spec Liab	86	31,000	0.824	27,191	0.709	27,000	27,214	0.704
TOTAL OTHER	120	144,300	3.818	140,345	3.702	152,000	143,110	3.704
TOTAL TAXES LEVIED	125	2,007,273		2,022,021		2,030,745		
Assessed Valuation - General Fund	128	\$35,795,340		\$35,926,160		\$36,597,552		
Assessed Valuation - All Other Funds	130	\$37,818,793		\$37,955,978		\$38,632,053		
Assessed Valuation - Capital Outlay	129	xxxxxxxxxxxx		\$37,955,978		\$38,632,053		
Outstanding Indebtedness, July 1		2017		2018		2019		
General Obligation Bonds	135	0		0		0		
Lease Purchase Principal	153	728,619		669,658		565,148		
TOTAL USD DEBT	155	728,619		669,658		565,148		

* Tax Rates are expressed in Mills
** Sponsoring District Only

President

Clerk of the Board